## $\pm 2.12$ Acres Available on North Carolina Highways 42 \& 50 <br> 16371 North Carolina Highway 50 | Raleigh, North Carolina



- Pad-ready, 2.12-acre Food Lion outparcel featuring great visibility and access with close proximity to the North Carolina Highways 42/50 intersection
- 2 miles south of the new "outer loop" phase of Interstate 540, anticipated to be completed in 2024; 2.5 miles from Interstate 40
- Strong growth corridor with Food Lion, Lowe's Foods, Sheetz \& Ace Hardware present. Publix-anchored development just announced at the southeast corner of North Carolina Highways 42/50 with expected delivery in early 2025
- $8,500+$ residential units/lots under construction or been approved in Garner since 2017
- Population of $65,000+$ with average household income of $\$ 89,591$ within a 5-mile radius of the site


## Property Contact

## Shannon Dixon

SDixon@castoinfo.com 919.234.6707 Direct 919.467.8880 Office

Rich Roy RRoy@castoinfo.com 919.234.6708 Direct 919.467.8880 Office

## Tucker Burkinshaw

TBurkinshaw@castoinfo.com 919.234.6720 Direct 919.467.8880 Office

Neighboring Retailers

## Location

16371 North Carolina Highway 50,
Raleigh, North Carolina
(35.5950043,-78.6022192)

Click to navigate to Google Maps

## Traffic Counts

North Carolina Highway 50: 12,250
North Carolina Highway 42: 17,875
Brack Penny Road: 1,278

## Key Demographics

Current Estimated Population ..... 65,025
Projected Population (5 Years) ..... 68,131
Current Estimated Households ..... 22,835
Average Household Income ..... \$89,591
Households Earning ..... 77.7\%
More than \$50K
40 years
Median Age
39,403
Daytime Population624
Businesses



CASTO

